

# Struggling to pay your mortgage?

## Are you a former Council tenant?



*If you bought your home through the Right to Buy the Council may be able to **buy back** your property and you could **stay in your home***

For more information on the Council's Buy Back Policy and/or an application form contact:-

Lucy Reynolds, South Lakeland District Council, South Lakeland House, Lowther Street, Kendal, LA9 4DL, Tel: 01539 733333, ext 7439



or visit our web-site

[www.southlakeland.gov.uk](http://www.southlakeland.gov.uk)



# Does ill health/disability make your home unsuitable?

Are you a former Council tenant?



*If you bought your home through the Right to Buy the Council may be able to **buy back** your property and you could **move to a more suitable home**.*

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## **Council Launches Buy Back Scheme for Former Council Tenants**

Ex-council house tenants who bought their homes in the right to buy boom can now sell them back to the council if they are financially struggling in the credit crunch.

South Lakeland District Council has agreed a new policy which aims to create more affordable homes for the area, ease the financial pressure in the current economic climate as well as preventing homelessness.

Under the scheme, people who bought their council homes can now sell them direct to a registered social landlord, Impact Housing Association, providing they can no longer afford the mortgage or need a different property for health or disability reasons.

Their options are to rent the property again from Impact Housing Association, or be rehoused in another council property which best suits their needs and requirements.

The scheme will be offered to former tenants who meet any of the following criteria:

- The owner has a large service charge or major works debt that they can't afford
- The owner cannot afford to pay future service charges due to changes in their financial circumstances
- The owner cannot afford to pay mortgage payments due to changes in financial circumstances
- The council is planning major works to the property, block or estate and the resident is unable to pay their proportion even via a loan

Any houses would be bought back by Impact with financial support from the Council.

Cllr Brenda Gray, Housing Portfolio Holder for South Lakeland District Council, said: "This is just one initiative we are introducing to do all we can to create more affordable homes as well as help those whose circumstances have changed in the current economic climate."

For more information click on "Housing Buy Back Policy" below. For an application form please contact Lucy Reynolds, Community & Housing, South Lakeland District Council, South Lakeland House, Lowther Street, Kendal, LA9 4DL, Tel: 01539 733333, ext 7439.